

**Union Textile Industries Public Company Limited**

**Statements of financial position**

**As at 31 December 2023**

(Unit: Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		2023	2022	2023	2022
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	7	52,225,061	75,207,728	52,225,061	75,207,728
Other receivables	8	1,391,712	1,196,455	1,391,712	1,196,455
Restricted bond	24	7,000,000	7,000,000	7,000,000	7,000,000
Other current financial assets	9	380,000,000	400,000,000	380,000,000	400,000,000
Other current assets		231,145	24,607	231,145	24,607
<b>Total current assets</b>		<b>440,847,918</b>	<b>483,428,790</b>	<b>440,847,918</b>	<b>483,428,790</b>
<b>Non-current assets</b>					
Other non-current financial assets	10	631,173,451	636,803,906	631,173,451	636,803,906
Investments in associates	11	14,568,126	-	14,803,500	-
Investment properties	12	47,351,741	47,351,741	47,351,741	47,351,741
Property, plant and equipment	13	32,683,662	34,106,237	32,683,662	34,106,237
Other non-current assets	14	3,650,156	2,432,006	3,650,156	2,432,006
<b>Total non-current assets</b>		<b>729,427,136</b>	<b>720,693,890</b>	<b>729,662,510</b>	<b>720,693,890</b>
<b>Total assets</b>		<b>1,170,275,054</b>	<b>1,204,122,680</b>	<b>1,170,510,428</b>	<b>1,204,122,680</b>

The accompanying notes are an integral part of the financial statements.

**Union Textile Industries Public Company Limited**

**Statements of financial position (continued)**

**As at 31 December 2023**

(Unit: Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		2023	2022	2023	2022
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Trade and other payables	15	2,138,189	2,879,400	2,138,189	2,879,400
Provision for long-term employee benefits - due within one year portion	16	3,338,857	1,061,576	3,338,857	1,061,576
Other current liabilities		64,281	207,126	64,281	207,126
<b>Total current liabilities</b>		<b>5,541,327</b>	<b>4,148,102</b>	<b>5,541,327</b>	<b>4,148,102</b>
<b>Non-current liabilities</b>					
Provision for long-term employee benefits - net from due within one year portion	16	319,846	6,080,107	319,846	6,080,107
Deferred tax liabilities	21	98,422,970	98,852,465	98,422,970	98,852,465
<b>Total non-current liabilities</b>		<b>98,742,816</b>	<b>104,932,572</b>	<b>98,742,816</b>	<b>104,932,572</b>
<b>Total liabilities</b>		<b>104,284,143</b>	<b>109,080,674</b>	<b>104,284,143</b>	<b>109,080,674</b>
<b>Shareholders' equity</b>					
<b>Share capital</b>					
<b>Registered</b>					
15,000,000 preference shares of Baht 10 each	17	150,000,000	150,000,000	150,000,000	150,000,000
45,000,000 ordinary shares of Baht 10 each		450,000,000	450,000,000	450,000,000	450,000,000
		<b>600,000,000</b>	<b>600,000,000</b>	<b>600,000,000</b>	<b>600,000,000</b>
<b>Issued and fully paid</b>					
15,000,000 preference shares of Baht 10 each	17	150,000,000	150,000,000	150,000,000	150,000,000
45,000,000 ordinary shares of Baht 10 each		450,000,000	450,000,000	450,000,000	450,000,000
<b>Retained earnings</b>					
Appropriated - statutory reserve	18	150,000,000	150,000,000	150,000,000	150,000,000
Unappropriated		230,855,441	255,402,172	231,090,815	255,402,172
Other components of shareholders' equity		85,135,470	89,639,834	85,135,470	89,639,834
<b>Total shareholders' equity</b>		<b>1,065,990,911</b>	<b>1,095,042,006</b>	<b>1,066,226,285</b>	<b>1,095,042,006</b>
<b>Total liabilities and shareholders' equity</b>		<b>1,170,275,054</b>	<b>1,204,122,680</b>	<b>1,170,510,428</b>	<b>1,204,122,680</b>

The accompanying notes are an integral part of the financial statements.

**Union Textile Industries Public Company Limited**

**Income statements**

**For the year ended 31 December 2023**

(Unit: Baht)

	Note	Financial statements in which			
		the equity method is applied		Separate financial statements	
		2023	2022	2023	2022
<b>Continuing operations</b>					
<b>Revenues</b>					
Rental income		18,134,409	17,945,946	18,134,409	17,945,946
Dividend income	10	3,450,000	4,100,000	3,450,000	4,100,000
Other income		1,969,293	-	1,969,293	-
<b>Total revenues</b>		<b>23,553,702</b>	<b>22,045,946</b>	<b>23,553,702</b>	<b>22,045,946</b>
<b>Expenses</b>					
Administrative expenses		21,829,743	13,254,907	21,829,743	13,254,907
<b>Total expenses</b>		<b>21,829,743</b>	<b>13,254,907</b>	<b>21,829,743</b>	<b>13,254,907</b>
<b>Profit from continuing operating activities</b>		<b>1,723,959</b>	<b>8,791,039</b>	<b>1,723,959</b>	<b>8,791,039</b>
Share of loss from investment in associate	11	(235,374)	-	-	-
Finance income		4,661,280	2,302,740	4,661,280	2,302,740
<b>Profit from continuing operating activities before income tax expenses</b>		<b>6,149,865</b>	<b>11,093,779</b>	<b>6,385,239</b>	<b>11,093,779</b>
Income tax expenses	21	(696,596)	(1,808,756)	(696,596)	(1,808,756)
<b>Profit for the year from continuing operations</b>		<b>5,453,269</b>	<b>9,285,023</b>	<b>5,688,643</b>	<b>9,285,023</b>

The accompanying notes are an integral part of the financial statements.

**Union Textile Industries Public Company Limited**  
**Income statements (continued)**  
**For the year ended 31 December 2023**

(Unit: Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		2023	2022	2023	2022
<b>Discontinued operations</b>					
<b>Revenues</b>					
Other income					
Gain on sales of machinery and equipment		-	49,251,507	-	49,251,507
Others		-	3,903,476	-	3,903,476
<b>Total revenues</b>		-	53,154,983	-	53,154,983
<b>Expenses</b>					
Administrative expenses		-	24,295,662	-	24,295,662
<b>Total expenses</b>		-	24,295,662	-	24,295,662
<b>Profit from discontinued operating activities</b>					
<b>before income tax benefits</b>		-	28,859,321	-	28,859,321
Income tax benefits	21	-	1,394,245	-	1,394,245
<b>Profit for the year from discontinued operations</b>		-	30,253,566	-	30,253,566
<b>Profit for the year</b>		5,453,269	39,538,589	5,688,643	39,538,589
<b>Basic earnings per share (Baht)</b>	23				
Loss from continuing operations		(0.35)	(0.26)	(0.34)	(0.26)
Profit from discontinued operations		-	0.67	-	0.67
<b>Profit (loss) for the year</b>		(0.35)	0.41	(0.34)	0.41

The accompanying notes are an integral part of the financial statements.

**Union Textile Industries Public Company Limited**  
**Statement of comprehensive income**  
**For the year ended 31 December 2023**

(Unit: Baht)

	Financial statements in which the equity method is applied		Separate financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	<b>Profit from continuing operations</b>	5,453,269	9,285,023	5,688,643
<b>Profit from discontinued operations</b>	-	30,253,566	-	30,253,566
<b>Profit for the year</b>	<u>5,453,269</u>	<u>39,538,589</u>	<u>5,688,643</u>	<u>39,538,589</u>
<b>Other comprehensive income:</b>				
<b>Other comprehensive income from continuing operations</b>				
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Gain (losses) on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax	(4,504,364)	16,305,994	(4,504,364)	16,305,994
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	(4,504,364)	16,305,994	(4,504,364)	16,305,994
<b>Total other comprehensive income from continuing operations</b>	<u>(4,504,364)</u>	<u>16,305,994</u>	<u>(4,504,364)</u>	<u>16,305,994</u>
<b>Other comprehensive income from discontinued operations</b>	-	-	-	-
<b>Total other comprehensive income from discontinued operations</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other comprehensive income for the year</b>	<u>(4,504,364)</u>	<u>16,305,994</u>	<u>(4,504,364)</u>	<u>16,305,994</u>
<b>Total comprehensive income for the year</b>	<u>948,905</u>	<u>55,844,583</u>	<u>1,184,279</u>	<u>55,844,583</u>
<b>Total comprehensive income for the year</b>				
From continuing operations	948,905	25,591,017	1,184,279	25,591,017
From discontinued operations	-	30,253,566	-	30,253,566
	<u>948,905</u>	<u>55,844,583</u>	<u>1,184,279</u>	<u>55,844,583</u>

The accompanying notes are an integral part of the financial statements.