

Union Textile Industries Public Company Limited
Review report and interim financial information
For the three-month period ended 31 March 2021

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Union Textile Industries Public Company Limited

I have reviewed the accompanying financial statements in which the equity method is applied of Union Textile Industries Public Company Limited, which comprise the statement of financial position as at 31 March 2021, and the related statements of income, comprehensive income, changes in shareholders' equity, and cash flows for the three-month period then ended, as well as the condensed notes to the interim financial statements. I have also reviewed the separate financial information of Union Textile Industries Public Company Limited for the same period (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Emphasis of Matter

I draw attention to Note 1.2 to the financial statements that on 22 December 2020, the Company submitted the notification on the Resolutions of the Board of Directors' Meeting No. 12/2020 to The Stock Exchange of Thailand related to the cessation of textile operations (spinning and weaving) and the seeking of a new business. These resolutions have been acknowledged by the Annual General Meeting of the Company's shareholders on 30 March 2021. In this regard, the Company has a plan to cease the textile operations (spinning and weaving) within year 2021 and to consider and study the feasibility of investing in new businesses in the future. Therefore, my opinion is not modified in respect of this matter.

Sineenart Jirachaikhuankhan

Certified Public Accountant (Thailand) No. 6287

EY Office Limited

Bangkok: 6 May 2021