#### Statement of financial position

As at 30 September 2020

(Unit: Thousand Baht)

l statements

		in which the equity	method is applied	Separate financial statements		
	<u>Note</u>	30 September 2020	31 December 2019	30 September 2020	31 December 2019	
		(Unaudited	(Audited)	(Unaudited	(Audited)	
		but reviewed)		but reviewed)		
Assets						
Current assets						
Cash and cash equivalents		130,653	112,366	130,653	112,366	
Trade and other receivables	4	66,807	113,398	66,807	113,398	
Inventories	5	103,797	208,788	103,797	208,788	
Other current financial asset	6	150,000	-	150,000	-	
Other current assets		3,793	3,097	3,793	3,097	
Total current assets		455,050	437,649	455,050	437,649	
Non-current assets						
Restricted bond		11,000	11,000	11,000	11,000	
Other non-current financial assets	7	664,099	-	664,099	-	
Investment in associate	8	-	-	-	-	
Other long-term investments		-	551,564	-	162,209	
Investment properties		49,054	50,763	49,054	50,763	
Property, plant and equipment	9	92,147	112,192	92,147	112,192	
Deferred tax assets		-	-	-	3,736	
Other non-current assets	10	222	198	222	198	
Total non-current assets		816,522	725,717	816,522	340,098	
Total assets		1,271,572	1,163,366	1,271,572	777,747	

#### Statement of financial position (continued)

As at 30 September 2020

(Unit: Thousand Baht)

#### Financial statements

		in which the equity	method is applied	Separate financial statements		
	Note	30 September 2020	31 December 2019	30 September 2020	31 December 2019	
		(Unaudited	(Audited)	(Unaudited	(Audited)	
		but reviewed)		but reviewed)		
Liabilities and shareholders' equity						
Current liabilities						
Trade and other payables	11	21,177	30,852	21,177	30,852	
Derivative liabilities		2,429	-	2,429	-	
Other current liabilities		706	789	706	789	
Total current liabilities		24,312	31,641	24,312	31,641	
Non-current liabilities						
Provision for long-term employee benefits	12	48,874	48,746	48,874	48,746	
Deferred tax liabilities		95,965	30,984	95,965	-	
Total non-current liabilities		144,839	79,730	144,839	48,746	
Total liabilities		169,151	111,371	169,151	80,387	
Shareholders' equity						
Share capital						
Registered						
15,000,000 preference shares of Baht 10 each	13	150,000	150,000	150,000	150,000	
45,000,000 ordinary shares of Baht 10 each		450,000	450,000	450,000	450,000	
		600,000	600,000	600,000	600,000	
Issued and fully paid-up						
15,000,000 preference shares of Baht 10 each	13	150,000	150,000	150,000	150,000	
45,000,000 ordinary shares of Baht 10 each		450,000	450,000	450,000	450,000	
Retained earnings (deficits)						
Appropriated - statutory reserve		150,000	150,000	150,000	150,000	
Unappropriated		240,944	280,547	240,944	(74,088)	
Other components of shareholders' equity		111,477	21,448	111,477	21,448	
Total shareholders' equity		1,102,421	1,051,995	1,102,421	697,360	
Total liabilities and shareholders' equity		1,271,572	1,163,366	1,271,572	777,747	

The accompanying notes are an integral part of the financial statements.

Directors

# Union Textile Industries Public Company Limited Income statement

#### For the three-month period ended 30 September 2020

(Unit: Thousand Baht, except basic earnings per share expressed in Baht) Financial statements

		in which the equity	method is applied	Separate financial statements		
	Note	2020	2019	2020	2019	
Revenues						
Sales and service income	14	79,102	96,567	79,102	96,567	
Other income						
Sales of scrap		2,472	3,450	2,472	3,450	
Dividend income		650	-	650	-	
Rental income		4,480	4,654	4,480	4,654	
Exchange gains		3,219	1,276	3,219	1,276	
Others		1,045	3,630	1,045	3,630	
Total revenues		90,968	109,577	90,968	109,577	
Expenses						
Cost of sales and service		74,238	106,922	74,238	106,922	
Allowance for diminution in value of inventories (reversal)		(152)	13,443	(152)	13,443	
Total cost of sales and service		74,086	120,365	74,086	120,365	
Selling and distribution expenses		1,638	1,597	1,638	1,597	
Administrative expenses		13,607	13,165	13,607	13,165	
Loss from fair value measurement of derivatives		5,765	-	5,765	-	
Total expenses		95,096	135,127	95,096	135,127	
Loss from operating activities		(4,128)	(25,550)	(4,128)	(25,550)	
Finance income		357	183	357	183	
Finance cost		(115)	(200)	(115)	(200)	
Loss before income tax income		(3,886)	(25,567)	(3,886)	(25,567)	
Income tax income	15	168	528	168	528	
Loss for the period		(3,718)	(25,039)	(3,718)	(25,039)	
Basic earnings per share (Baht)	16					
Loss for the period		(0.20)	(0.67)	(0.20)	(0.67)	

# Union Textile Industries Public Company Limited Statement of comprehensive income

For the three-month period ended 30 September 2020

(Unit: Thousand Baht)

	Financial st	atements			
	in which the equity	method is applied	Separate financial statements		
	2020	2019	<u>2020</u>	<u>2019</u>	
Loss for the period	(3,718)	(25,039)	(3,718)	(25,039)	
Other comprehensive income:					
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods:					
Loss on change in value of available-for-sale					
securities of the Company - net of income tax	-	(1,600)	-	(1,600)	
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods - net of income tax	-	(1,600)	-	(1,600)	
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods:					
Loss on investments in equity designated at fair value					
through other comprehensive income - net of income tax	(1,600)	-	(1,600)	-	
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods - net of income tax	(1,600)	-	(1,600)	-	
Other comprehensive income for the period	(1,600)	(1,600)	(1,600)	(1,600)	
Total comprehensive income for the period	(5,318)	(26,639)	(5,318)	(26,639)	

# Union Textile Industries Public Company Limited Income statement

#### For the nine-month period ended 30 September 2020

(Unit: Thousand Baht, except basic earnings per share expressed in Baht) Financial statements

Revenues         In which the equit worth a applied         Separate financiate tements           Revenues         Revenues           Sales and service income         14         346,114         400,519         346,114         400,519           Cherr income         Use and service income of sales of investment in associate         1         1,0632         2         23,797           Gain on realissification of other comprehensive income of associate         359         2         23,797           Gain on fair value measurement from changes in instatus of investment         359         12,017         9.599         12,017           Sales of scrap         9,599         12,017         9.599         12,017           Polvided income         2,150         3,170         2,150         3,170           Rental income         3,555         5,612         3,555         5,602           Exchange gains         2         374,961         624,782         374,961         463,990           Total revenues         3         355         5,612         3,555         5,005           Total service         33,951         423,723         33,3951         423,723           Allowance for diminution in value of inventories (reversal)         3,3291         16,273         3,3291						
Revenues         Sales and service income         14         346,114         400,519         346,114         400,519           Other income			in which the equity	method is applied	Separate financial statements	
Sales and service income         14         346,114         400,519         346,114         400,519           Other income         Gain on sales of investment in associate         -         10,632         -         23,797           Gain on reclassification of other comprehensive income of associate         -         359         -         -           Gain on fair value measurement from changes in status of investment         -         173,598         -         -           Sales of scrap         9,599         12,017         9,599         12,017           Dividend income         2,150         3,170         2,150         3,170           Rental income         13,543         13,870         13,543         13,870         13,543           Others         3,555         5,005         3,555         5,005         5,612         -         5,612           Others         3,555         5,005         3,555         5,005         3,555         5,005         5,005         5,005         5,005         5,005         5,005         5,005         5,152         0,005         5,005         5,005         5,005         5,005         5,005         5,005         5,005         5,005         5,005         5,005         5,005         5,005		<u>Note</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Other income         Cain on sales of investment in associate         0.0632         0.032         23,797           Gain on sales of investment in associate         0.0632         0.0832         23,797           Gain on reclassification of other comprehensive income of associate         0.0836         3.59         0.0832           Gain on fair value measurement from changes in status of investment         173,598         0.0832         0.017           Sales of scrap         9,599         12,017         9,599         12,017           Dividend income         2,150         3,170         2,150         3,170           Rental income         13,543         13,870         13,543         13,870           Exchange gains         0.09         5,612         0.09         5,612           Others         33,555         5,005         3,555         5,005           Total revenues         323,951         423,723         323,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         332,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         320,622         439,996           Selling and distribution expenses         5,13	Revenues					
Gain on sales of investment in associate         10,632         23,797           Gain on reclassification of other comprehensive income of associate         359         -         -           Gain on fair value measurement from changes in status of investment         173,598         -         -           Sales of scrap         9,599         12,017         9,599         12,017           Dividend income         2,150         3,170         2,150         3,170           Exchange gains         -         5,612         -         5,612           Others         374,961         624,762         37,961         463,990           Expenses         374,961         624,762         37,961         463,990           Expenses         374,961         624,762         37,961         463,990           Expenses         374,961         423,723         323,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         (3,329)         16,273           Total cost of sales and service         320,622         439,996         320,622         439,996           Selling and distribution expenses         5,135         6,706         5,135         6,706           Selling and distribution e	Sales and service income	14	346,114	400,519	346,114	400,519
Gain on reclassification of other comprehensive income of associate         359         .         .           Gain on fair value measurement from changes in status of investment         173,598         .         .           Sales of scrap         9,599         12,017         9,599         12,017           Dividend income         2,150         3,170         2,150         3,170           Rental income         13,543         13,870         13,543         13,870           Exchange gains         . <t< td=""><td>Other income</td><td></td><td></td><td></td><td></td><td></td></t<>	Other income					
income of associate         .         359         .         .           Gain on fair value measurement from changes in status of investment         173,598         .         .           Sales of scrap         9,599         12,017         9,599         12,017           Dividend income         2,150         3,170         2,150         3,170           Rental income         13,543         13,870         13,543         13,870           Exchange gains         .         5,612         .         5,612           Others         374,961         624,782         374,961         463,990           Exchange gains         .         5,612         .         5,612           Others         33,555         5,005         3,555         5,005           Total revenues         .         323,951         423,723         323,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         33,355         6,706         5,135         6,706           Selling and distribution expenses         5,135         6,706         5,135         6,706         6,735         4,706         4,706         4,706         4,706         4,706         4,706         4,706 </td <td>Gain on sales of investment in associate</td> <td></td> <td>-</td> <td>10,632</td> <td>-</td> <td>23,797</td>	Gain on sales of investment in associate		-	10,632	-	23,797
Gain on fair value measurement from changes in status of investment         -         173,598         -         -           Sales of scrap         9,599         12,017         9,599         12,017           Dividend income         2,150         3,170         2,150         3,170           Rental income         13,543         13,870         13,543         13,870           Exchange gains         -         5,612         -         5,612           Others         374,961         624,762         374,961         643,990           Expenses         -         5,612         -         5,612           Cost of sales and service         323,951         423,723         333,951         423,723           Allowance for diminution in value of inventories (reversal)         5         3,3291         16,273         33,3951         16,273           Total cost of sales and service         320,622         439,996         320,622         439,996           Selling and distribution expenses         5,135         6,706         5,135         6,706           Selling and distribution expenses         42,884         42,763         42,884         42,763           Loss from fair value measurement of derivatives         2,240         -         2,240	Gain on reclassification of other comprehensive					
in status of investment         173,598         -         -           Sales of scrap         9,599         12,017         9,599         12,017           Dividend income         2,150         3,170         2,150         3,170           Rental income         13,543         13,870         13,543         13,870           Exchange gains         -         5,612         -         5,612           Others         374,961         624,782         374,961         463,990           Expenses         -         374,961         624,782         374,961         463,990           Expenses         -         323,951         423,723         323,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         (3,329)         16,273           Total cost of sales and service         320,622         439,996         320,622         439,996           Selling and distribution expenses         5,135         6,706         5,135         6,706           Selling and distribution expenses         42,884         42,763         42,884         42,763           Administrative expenses         1,608         -         1,608         -         1,608	income of associate		-	359	-	=
Sales of scrap         9,599         12,017         9,599         12,017           Dividend income         2,150         3,170         2,150         3,170           Rental income         13,543         13,870         13,543         13,870           Exchange gains         -         5,612         -         5,612           Others         3,555         5,005         3,555         5,005           Total revenues         374,961         624,782         374,961         463,990           Expenses         -         -         5,612         -         5,005           Total revenues         374,961         624,782         374,961         463,990           Expenses         -         -         -         -         463,990           Expenses         -	Gain on fair value measurement from changes					
Dividend income   2,150   3,170   2,150   3,170   Rental income   13,543   13,870   13,543   13,870   Exchange gains	in status of investment		-	173,598	-	-
Rental income         13,543         13,870         13,543         13,870           Exchange gains         -         5,612         -         5,612           Others         3,555         5,005         3,555         5,005           Total revenues         374,961         624,782         374,961         463,990           Expenses         8         8         8         8         8         9         423,723         323,951         423,723         423,723         323,951         423,723         423,723         332,991         16,273         17,273         17,273         17,273         17,273         17,273         17,273         17,274         12,274         12,274         12,274	Sales of scrap		9,599	12,017	9,599	12,017
Exchange gains         -         5,612         -         5,612           Others         3,555         5,005         3,555         5,005           Total revenues         374,961         624,782         374,961         463,990           Expenses         2         323,951         423,723         323,951         423,723           Cost of sales and service         323,951         423,723         323,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         332,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         333,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         333,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         333,951         423,723         433,996         320,622         439,996         56,766         5,135         6,706         5,135         6,706         5,135         6,706         5,135         6,706         5,135         6,706         2,240         -         2,240         -         2,240         - </td <td>Dividend income</td> <td></td> <td>2,150</td> <td>3,170</td> <td>2,150</td> <td>3,170</td>	Dividend income		2,150	3,170	2,150	3,170
Others         3,555         5,005         3,555         5,005           Total revenues         374,961         624,782         374,961         463,990           Expenses         Expenses           Cost of sales and service         323,951         423,723         323,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         (3,329)         16,273           Total cost of sales and service         320,622         439,996         320,622         439,996           Selling and distribution expenses         5,135         6,706         5,135         6,706           Selling and distribution expenses         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763         42,884         42,763 <td>Rental income</td> <td></td> <td>13,543</td> <td>13,870</td> <td>13,543</td> <td>13,870</td>	Rental income		13,543	13,870	13,543	13,870
Total revenues         374,961         624,782         374,961         463,990           Expenses         Expenses           Cost of sales and service         323,951         423,723         323,951         423,723           Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         (3,329)         16,273           Total cost of sales and service         320,622         439,996         320,622         439,996           Selling and distribution expenses         5,135         6,706         5,135         6,706           Administrative expenses         42,884         42,763         42,884         42,763           Loss from fair value measurement of derivatives         2,240         -         2,240         -           Exchange losses         1,608         -         1,608         -           Total expenses         372,489         489,465         372,489         489,465           Profit (loss) from operating activities         2,472         135,317         2,472         (25,475)           Share of profit from investments in associated companies         -         439         -         -           Finance cost         (419)         (617)         (419)         (617)	Exchange gains		-	5,612	-	5,612
Expenses	Others		3,555	5,005	3,555	5,005
Cost of sales and service       323,951       423,723       323,951       423,723         Allowance for diminution in value of inventories (reversal)       5       (3,329)       16,273       (3,329)       16,273         Total cost of sales and service       320,622       439,996       320,622       439,996         Selling and distribution expenses       5,135       6,706       5,135       6,706         Administrative expenses       42,884       42,763       42,884       42,763         Loss from fair value measurement of derivatives       2,240       -       2,240       -         Exchange losses       1,608       -       1,608       -         Total expenses       372,489       489,465       372,489       489,465         Profit (loss) from operating activities       2,472       135,317       2,472       (25,475)         Share of profit from investments in associated companies       -       439       -       -         Finance cost       (419)       (617)       (419)       (617)         Profit (loss) before income tax income (expenses)       15       26       (34,012)       26       709         Profit (loss) for the period       3,087       101,684       3,087       (24,826)   <	Total revenues		374,961	624,782	374,961	463,990
Allowance for diminution in value of inventories (reversal)         5         (3,329)         16,273         (3,329)         16,273           Total cost of sales and service         320,622         439,996         320,622         439,996           Selling and distribution expenses         5,135         6,706         5,135         6,706           Administrative expenses         42,884         42,763         42,884         42,763           Loss from fair value measurement of derivatives         2,240         -         2,240         -           Exchange losses         1,608         -         1,608         -           Total expenses         372,489         489,465         372,489         489,465           Profit (loss) from operating activities         2,472         135,317         2,472         (25,475)           Share of profit from investments in associated companies         -         439         -         -           Finance cost         (419)         (617)         (419)         (617)           Profit (loss) before income tax income (expenses)         3,061         135,696         3,061         (25,535)           Income tax income (expenses)         15         26         (34,012)         26         709           Profit (loss) for the period<	Expenses					
Total cost of sales and service         320,622         439,996         320,622         439,996           Selling and distribution expenses         5,135         6,706         5,135         6,706           Administrative expenses         42,884         42,763         42,884         42,763           Loss from fair value measurement of derivatives         2,240         -         2,240         -           Exchange losses         1,608         -         1,608         -           Total expenses         372,489         489,465         372,489         489,465           Profit (loss) from operating activities         2,472         135,317         2,472         (25,475)           Share of profit from investments in associated companies         -         439         -         -           Finance income         1,008         557         1,008         557           Finance cost         (419)         (617)         (419)         (617)           Profit (loss) before income tax income (expenses)         15         26         (34,012)         26         709           Profit (loss) for the period         3,087         101,684         3,087         (24,826)	Cost of sales and service		323,951	423,723	323,951	423,723
Selling and distribution expenses         5,135         6,706         5,135         6,706           Administrative expenses         42,884         42,763         42,884         42,763           Loss from fair value measurement of derivatives         2,240         -         2,240         -           Exchange losses         1,608         -         1,608         -           Total expenses         372,489         489,465         372,489         489,465           Profit (loss) from operating activities         2,472         135,317         2,472         (25,475)           Share of profit from investments in associated companies         -         439         -         -           Finance income         1,008         557         1,008         557           Finance cost         (419)         (617)         (419)         (617)           Profit (loss) before income tax income (expenses)         3,061         135,696         3,061         (25,535)           Income tax income (expenses)         15         26         (34,012)         26         709           Profit (loss) for the period         3,087         101,684         3,087         (24,826)	Allowance for diminution in value of inventories (reversal)	5	(3,329)	16,273	(3,329)	16,273
Administrative expenses       42,884       42,763       42,884       42,763         Loss from fair value measurement of derivatives       2,240       -       2,240       -         Exchange losses       1,608       -       1,608       -         Total expenses       372,489       489,465       372,489       489,465         Profit (loss) from operating activities       2,472       135,317       2,472       (25,475)         Share of profit from investments in associated companies       -       439       -       -         Finance income       1,008       557       1,008       557         Finance cost       (419)       (617)       (419)       (617)         Profit (loss) before income tax income (expenses)       3,061       135,696       3,061       (25,535)         Income tax income (expenses)       15       26       (34,012)       26       709         Profit (loss) for the period       3,087       101,684       3,087       (24,826)	Total cost of sales and service		320,622	439,996	320,622	439,996
Loss from fair value measurement of derivatives       2,240       -       2,240       -         Exchange losses       1,608       -       1,608       -         Total expenses       372,489       489,465       372,489       489,465         Profit (loss) from operating activities       2,472       135,317       2,472       (25,475)         Share of profit from investments in associated companies       -       439       -       -         Finance income       1,008       557       1,008       557         Finance cost       (419)       (617)       (419)       (617)         Profit (loss) before income tax income (expenses)       3,061       135,696       3,061       (25,535)         Income tax income (expenses)       15       26       (34,012)       26       709         Profit (loss) for the period       3,087       101,684       3,087       (24,826)	Selling and distribution expenses		5,135	6,706	5,135	6,706
Exchange losses         1,608         -         1,608         -           Total expenses         372,489         489,465         372,489         489,465           Profit (loss) from operating activities         2,472         135,317         2,472         (25,475)           Share of profit from investments in associated companies         -         439         -         -           Finance income         1,008         557         1,008         557           Finance cost         (419)         (617)         (419)         (617)           Profit (loss) before income tax income (expenses)         3,061         135,696         3,061         (25,535)           Income tax income (expenses)         15         26         (34,012)         26         709           Profit (loss) for the period         3,087         101,684         3,087         (24,826)	Administrative expenses		42,884	42,763	42,884	42,763
Total expenses         372,489         489,465         372,489         489,465           Profit (loss) from operating activities         2,472         135,317         2,472         (25,475)           Share of profit from investments in associated companies         -         439         -         -           Finance income         1,008         557         1,008         557           Finance cost         (419)         (617)         (419)         (617)           Profit (loss) before income tax income (expenses)         3,061         135,696         3,061         (25,535)           Income tax income (expenses)         15         26         (34,012)         26         709           Profit (loss) for the period         3,087         101,684         3,087         (24,826)	Loss from fair value measurement of derivatives		2,240	-	2,240	=
Profit (loss) from operating activities       2,472       135,317       2,472       (25,475)         Share of profit from investments in associated companies       -       439       -       -         Finance income       1,008       557       1,008       557         Finance cost       (419)       (617)       (419)       (617)         Profit (loss) before income tax income (expenses)       3,061       135,696       3,061       (25,535)         Income tax income (expenses)       15       26       (34,012)       26       709         Profit (loss) for the period       3,087       101,684       3,087       (24,826)	Exchange losses		1,608	-	1,608	=
Share of profit from investments in associated companies       -       439       -       -         Finance income       1,008       557       1,008       557         Finance cost       (419)       (617)       (419)       (617)         Profit (loss) before income tax income (expenses)       3,061       135,696       3,061       (25,535)         Income tax income (expenses)       15       26       (34,012)       26       709         Profit (loss) for the period       3,087       101,684       3,087       (24,826)         Basic earnings per share (Baht)       16	Total expenses		372,489	489,465	372,489	489,465
Finance income         1,008         557         1,008         557           Finance cost         (419)         (617)         (419)         (617)           Profit (loss) before income tax income (expenses)         3,061         135,696         3,061         (25,535)           Income tax income (expenses)         15         26         (34,012)         26         709           Profit (loss) for the period         3,087         101,684         3,087         (24,826)           Basic earnings per share (Baht)         16	Profit (loss) from operating activities		2,472	135,317	2,472	(25,475)
Finance cost         (419)         (617)         (419)         (617)           Profit (loss) before income tax income (expenses)         3,061         135,696         3,061         (25,535)           Income tax income (expenses)         15         26         (34,012)         26         709           Profit (loss) for the period         3,087         101,684         3,087         (24,826)           Basic earnings per share (Baht)         16	Share of profit from investments in associated companies		-	439	-	-
Profit (loss) before income tax income (expenses)         3,061         135,696         3,061         (25,535)           Income tax income (expenses)         15         26         (34,012)         26         709           Profit (loss) for the period         3,087         101,684         3,087         (24,826)           Basic earnings per share (Baht)         16	Finance income		1,008	557	1,008	557
Income tax income (expenses)   15   26   (34,012)   26   709	Finance cost		(419)	(617)	(419)	(617)
Profit (loss) for the period         3,087         101,684         3,087         (24,826)           Basic earnings per share (Baht)         16	Profit (loss) before income tax income (expenses)		3,061	135,696	3,061	(25,535)
Basic earnings per share (Baht)  16	Income tax income (expenses)	15	26	(34,012)	26	709
	Profit (loss) for the period		3,087	101,684	3,087	(24,826)
	Basic earnings per share (Baht)	16				
	• • • • • • • • • • • • • • • • • • • •		(0.28)	1.91	(0.28)	(0.90)

# Union Textile Industries Public Company Limited Statement of comprehensive income

For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

	Financial statements				
	in which the equity	method is applied	Separate finance	cial statements	
	2020	<u>2019</u>	2020	<u>2019</u>	
Profit (loss) for the period	3,087	101,684	3,087	(24,826)	
Other comprehensive income:					
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods:					
Gain (loss) on change in value of available-for-sale investments					
Available-for-sale securities of the Company - net of income tax	-	(2,000)	-	(2,000)	
Available-for-sale securities of associated company -					
net of income tax	<u>-</u>	22		-	
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods - net of income tax		(1,978)	-	(2,000)	
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods:					
Acturial gain - net of income tax	-	231	-	231	
Loss on investments in equity designated at fair value					
through other comprehensive income - net of income tax	(44,894)		(44,894)	-	
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods - net of income tax	(44,894)	231	(44,894)	231	
Other comprehensive income for the period	(44,894)	(1,747)	(44,894)	(1,769)	
Total comprehensive income for the period	(41,807)	99,937	(41,807)	(26,595)	

Union Textile Industries Public Company Limited
Statement of changes in shareholders' equity
For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

	Financial statements in which the equity method is applied								
					Other co	omponents of shareholde	rs' equity		
					0	ther comprehensive inco	me		
							Gains (losses) on		
					Surplus on cha	nges in value of	investments in equity		
					available-for-sa	ale investments	designated at fair value		
			Retained (defined	cits) earnings	Available-for-sale	Available-for-sale	through other		
	Issued and paid-u	ıp share capital	Appropriated -		securities of	securities of	comprehensive	Total	
	Preference shares	Ordinary shares	statutory reserve	Unappropriated	the Company	associated company	income	shareholders' equity	
Balance as at 1 January 2019	150,000	450,000	150,000	184,453	23,448	359	-	958,260	
Profit for the period	-	-	-	101,684	-	-	-	101,684	
Other comprehensive income for the period	<u>-</u>	<u> </u>	<u>-</u>	231	(2,000)	22		(1,747)	
Total comprehensive income for the period	-	-	-	101,915	(2,000)	22	-	99,937	
Effect on sales of investment in associate	-	-	-	-	-	(22)	-	(22)	
Reclassify other comprehensive income of									
associate to profit and loss from change									
in status of investment	<u> </u>			<del>_</del> _		(359)		(359)	
Balance as at 30 September 2019	150,000	450,000	150,000	286,368	21,448			1,057,816	
Balance as at 1 January 2020	150,000	450,000	150,000	280,547	21,448	-	-	1,051,995	
Cumulative effect of change in accounting									
policy (Note 2)				(42,690)	(21,448)		156,371	92,233	
Balance as at 1 January 2020 - as restated	150,000	450,000	150,000	237,857	-	-	156,371	1,144,228	
Profit for the period	-	-	-	3,087	-	-	-	3,087	
Other comprehensive income for the period		<u> </u>	<u>-</u>				(44,894)	(44,894)	
Total comprehensive income for the period	<u> </u>	<u>-</u>		3,087			(44,894)	(41,807)	
Balance as at 30 September 2020	150,000	450,000	150,000	240,944			111,477	1,102,421	
	-	-	-	-			-	-	

Union Textile Industries Public Company Limited

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2020

	Separate financial statements							
				-	Other components of	shareholders' equity		
				-	Other comprehe	ensive income		
						Gains (losses) on		
						investments in equity		
					Surplus on changes	designated at fair value		
			Retained (defic	cits) earnings	in value of	through other		
	Issued and paid-u	p share capital	Appropriated -		available-for-sale	comprehensive		
	Preference shares	Ordinary shares	statutory reserve	Unappropriated	investments	income		
Balance as at 1 January 2019	150,000	450,000	150,000	(43,670)	23,448	-		
Loss for the period	-	-	-	(24,826)	-	-		
Other comprehensive income for the period			<u> </u>	231	(2,000)			
Total comprehensive income for the period				(24,595)	(2,000)			
Balance as at 30 September 2019	150,000	450,000	150,000	(68,265)	21,448			
Balance as at 1 January 2020	150,000	450,000	150,000	(74,088)	21,448	-		
Cumulative effect of change in accounting policy								
(Note 2)	<u> </u>	<u> </u>	<u> </u>	311,945	(21,448)	156,371		
Balance as at 1 January 2020 - as restated	150,000	450,000	150,000	237,857	-	156,371		
Profit for the period	-	-	-	3,087	-	-		
Other comprehensive income for the period		<u> </u>		<u> </u>		(44,894)		
Total comprehensive income for the period	<u> </u>	<u> </u>	<u> </u>	3,087		(44,894)		
Balance as at 30 September 2020	150,000	450,000	150,000	240,944		111,477		
	-	-	-	-		-		

Unaudited but reviewed)

(Unit: Thousand Baht)

Total				
shareholders' equity				
729,778				
(24,826)				
(1,769)				
(26,595)				
703,183				
697,360				
446,868				
1,144,228				
3,087				
(44,894)				

(41,807) 1,102,421

#### **Cash flow statement**

# For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

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	in which the equity method is applied		Separate financial statements	
	<u>2020</u>	2019	<u>2020</u>	2019
Cash flows from operating activities				
Profit (loss) before tax	3,061	135,696	3,061	(25,535)
Adjustments to reconcile profit before tax to				
net cash provided by (paid from) operating activities:				
Depreciation	17,742	20,076	17,742	20,076
Loss (gain) on sales/write off of machinery and equipment	1,521	(364)	1,521	(364)
Allowance for diminution in value of inventories (reversal)	(3,329)	16,273	(3,329)	16,273
Gain on sales of investment in associate	-	(10,632)	-	(23,797)
Gain on reclassification of other comprehensive				
income of associate	-	(359)	-	-
Gain on fair value measurement from changes in				
status of investment	-	(173,598)	-	-
Share of profit from investments in associated company	-	(439)	-	-
Dividend income	(2,150)	(3,170)	(2,150)	(3,170)
Unrealised loss on exchange	7,510	6,709	7,510	6,709
Provision for long-term employees benefits	4,416	14,836	4,416	14,836
Profit from operating activities before changes in				
operating assets and liabilities	28,771	5,028	28,771	5,028
Operating assets (increase) decrease				
Trade and other receivables	41,321	90,377	41,321	90,377
Inventories	108,320	(88,498)	108,320	(88,498)
Other current assets	62	1,231	62	1,231
Other non-current assets	(24)	3	(24)	3
Operating liabilities increase (decrease)				
Trade and other payables	(9,675)	(62,391)	(9,675)	(62,391)
Other current liabilities	(83)	225	(83)	225
Paid for long-term employees benefits	(4,288)	(2,308)	(4,288)	(2,308)
Cash flows from (used in) operating activities	164,404	(56,333)	164,404	(56,333)
Cash paid for income tax	(758)	(826)	(758)	(826)
Net cash flows from (used in) operating activities	163,646	(57,159)	163,646	(57,159)

#### Cash flow statement (continued)

# For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

	in which the equity method is applied		Separate financial statements	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Cash flows from investing activities				
Increase in current investments	(150,000)	-	(150,000)	-
Acquisition of machinery and equipment	(49)	(1,672)	(49)	(1,672)
Proceeds from sales of machinery and equipment	2,540	367	2,540	367
Proceeds from sales of investment in associate	-	25,237	-	25,237
Dividend income	2,150	3,170	2,150	3,170
Net cash flows from (used in) investing activities	(145,359)	27,102	(145,359)	27,102
Cash flows from financing activity	-	-	-	-
Net increase (decrease) in cash and cash equivalents	18,287	(30,057)	18,287	(30,057)
Cash and cash eqiuvalents at beginning of period	112,366	120,681	112,366	120,681
Cash and cash equivalents at end of period	130,653	90,624	130,653	90,624