## Statement of financial position

As at 30 September 2019

(Unit: Thousand Baht)

### Financial statements

		in which the equity method is applied		Separate financial statements	
	Note	30 September 2019	31 December 2018	30 September 2019	31 December 2018
		(Unaudited	(Audited)	(Unaudited	(Audited)
		but reviewed)		but reviewed)	
Assets					
Current assets					
Cash and cash equivalents		90,624	120,681	90,624	120,681
Trade and other receivables	3	88,694	185,780	88,694	185,780
Inventories	4	249,543	177,318	249,543	177,318
Other current assets		3,450	3,855	3,450	3,855
Total current assets		432,311	487,634	432,311	487,634
Non-current assets					
Restricted bond		11,000	11,000	11,000	11,000
Investments in associated companies	5	-	253,482	-	25,000
Other long-term investments	6	551,564	141,149	162,210	141,149
Investment properties		51,333	53,042	51,333	53,042
Property, plant and equipment	7	116,705	133,404	116,705	133,404
Deferred tax assets		-	2,839	3,990	2,839
Other non-current assets	8	197	200	197	200
Total non-current assets		730,799	595,116	345,435	366,634
Total assets		1,163,110	1,082,750	777,746	854,268

## Statement of financial position (continued)

As at 30 September 2019

(Unit: Thousand Baht)

#### Financial statements

Name			in which the equity	in which the equity method is applied		ncial statements
Liabilities and shareholders' equity           Current liabilities           Trade and other payables         9         25,287         87,678         25,287         87,678           Other current liabilities         622         397         622         397           Total current liabilities         25,909         88,075         25,909         88,075           Non-current liabilities         25,909         88,075         25,909         88,075           Non-current liabilities         30,731         -         -         -         -           Pefered tax liabilities         30,731         -         -         -         -         -           Total non-current liability         79,385         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415 <td></td> <td>Note</td> <td>30 September 2019</td> <td>31 December 2018</td> <td>30 September 2019</td> <td>31 December 2018</td>		Note	30 September 2019	31 December 2018	30 September 2019	31 December 2018
Current liabilities			(Unaudited	(Audited)	(Unaudited	(Audited)
Current liabilities         Frade and other payables         9         25,287         87,678         25,287         87,678           Other current liabilities         622         397         622         397           Total current liabilities         25,909         88,075         25,909         88,075           Non-current liability         88,075         25,909         88,075           Provision for long-term employee benefits         10         48,654         36,415         48,654         36,415           Defered tax liabilities         30,731         -         -         -         -         -           Total non-current liability         79,385         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         <			but reviewed)		but reviewed)	
Trade and other payables         9         25,287         87,678         25,287         87,678           Other current liabilities         622         397         622         397           Total current liabilities         25,909         88,075         25,909         88,075           Non-current liability         50,000         88,075         25,909         88,075         25,909         88,075           Provision for long-term employee benefits         10         48,654         36,415         48,654         36,415         48,654         36,415         48,654         36,415         50,000         48,654         36,415	Liabilities and shareholders' equity					
Common   C	Current liabilities					
Non-current liabilities   25,909   88,075   25,909   88,075   Non-current liability   Shon-current liability   Shon-current liabilities   10   48,654   36,415   48,654   36,415   Shon-current liabilities   30,731   -	Trade and other payables	9	25,287	87,678	25,287	87,678
Non-current liability   Provision for long-term employee benefits   10   48,654   36,415   48,654   36,415   Defered tax liabilities   30,731   -	Other current liabilities		622	397	622	397
Provision for long-term employee benefits   10	Total current liabilities		25,909	88,075	25,909	88,075
Defered tax liabilities   30,731   -   -   -   -   -     Total non-current liability   79,385   36,415   48,654   36,415     Total liabilities   105,294   124,490   74,563   124,490     Shareholders' equity   Share capital     Registered   15,000,000 preference shares of Baht 10 each   11   150,000   150,000   150,000   450,000   450,000   450,000     45,000,000 ordinary shares of Baht 10 each   450,000   450,000   600,000   600,000     Issued and fully paid   15,000,000 preference shares of Baht 10 each   11   150,000   150,000   150,000   150,000     45,000,000 preference shares of Baht 10 each   11   150,000   150,000   150,000   450,000     45,000,000 ordinary shares of Baht 10 each   450,000   450,000   450,000   450,000     Retained (deficit) earnings   Appropriated - statutory reserve   150,000   150,000   150,000   150,000     Unappropriated - Statutory reserve   150,000   150,000   150,000   150,000   150,000     Unappropriated - Statutory reserve   150,000   150,000   150,000   150,000   150,000   150,000     Unappropriated - Statutory reserve   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   150,000   15	Non-current liability					
Total non-current liability         79,385         36,415         48,654         36,415           Total liabilities         105,294         124,490         74,563         124,490           Shareholders' equity           Share capital           Registered           15,000,000 preference shares of Baht 10 each         11         150,000         150,000         150,000         150,000         450,000         450,000         450,000         450,000         450,000         450,000         600,000         600,000         600,000         600,000         600,000         600,000         600,000         600,000         600,000         600,000         450,000	Provision for long-term employee benefits	10	48,654	36,415	48,654	36,415
Total liabilities         105,294         124,490         74,563         124,490           Shareholders' equity           Share capital           Registered           15,000,000 preference shares of Baht 10 each         11         150,000         150,000         150,000         150,000         450,000         450,000         450,000         450,000         450,000         600,000         150,000         150,000         150,000         450,000         450,000         450,000         450,000         450,000         450,000         450,000         450,000         450,000         450,000         450,000         150,000         150,000         150,000         150,000         150,000         150,000         150,000         150,000 <t< td=""><td>Defered tax liabilities</td><td></td><td>30,731</td><td>-</td><td>-</td><td>-</td></t<>	Defered tax liabilities		30,731	-	-	-
Shareholders' equity           Share capital           Registered           15,000,000 preference shares of Baht 10 each         11         150,000         150,000         150,000         450,000         450,000         450,000         450,000         450,000         600,000         150,000         150,000         150,000         450,000         450,000         450,000         450,000         450,000         450,000         450,000         450,000         450,000         450,000         150,000         150,000         1	Total non-current liability		79,385	36,415	48,654	36,415
Registered   15,000,000 preference shares of Baht 10 each   11   150,000   150,000   150,000   150,000   450,000   450,000   450,000   600,000	Total liabilities		105,294	124,490	74,563	124,490
Registered  15,000,000 preference shares of Baht 10 each 11 150,000 150,000 150,000 150,000 450,000 450,000 600,000 600,000 600,000 600,000 150,000 150,000 150,000 600,000 600,000 600,000 600,000 600,000 150,000 150,000 150,000 150,000 150,000 150,000 450,000 000 000,000 150,000 150,000 150,000 450,000 000 000,000 00	Shareholders' equity					
15,000,000 preference shares of Baht 10 each 11 150,000 150,000 150,000 450,000 450,000 450,000 600,000 600,000 600,000 600,000 150,00	Share capital					
45,000,000 ordinary shares of Baht 10 each       450,000       450,000       450,000       450,000         Issued and fully paid       15,000,000 preference shares of Baht 10 each       11       150,000       150,000       150,000       150,000         45,000,000 ordinary shares of Baht 10 each       450,000       450,000       450,000       450,000       450,000         Retained (deficit) earnings         Appropriated - statutory reserve       150,000       150,000       150,000       150,000         Unappropriated       286,368       184,453       (68,265)       (43,670)         Other components of shareholders' equity       21,448       23,807       21,448       23,448         Total shareholders' equity       1,057,816       958,260       703,183       729,778	Registered					
Issued and fully paid  15,000,000 preference shares of Baht 10 each 11 150,000 150,000 150,000 150,000 45,000,000 ordinary shares of Baht 10 each 450,000 450,000 450,000 450,000 450,000 450,000 150,	15,000,000 preference shares of Baht 10 each	11	150,000	150,000	150,000	150,000
Issued and fully paid         15,000,000 preference shares of Baht 10 each       11       150,000       150,000       150,000       150,000         45,000,000 ordinary shares of Baht 10 each       450,000       450,000       450,000       450,000         Retained (deficit) earnings         Appropriated - statutory reserve       150,000       150,000       150,000       150,000         Unappropriated       286,368       184,453       (68,265)       (43,670)         Other components of shareholders' equity       21,448       23,807       21,448       23,448         Total shareholders' equity       1,057,816       958,260       703,183       729,778	45,000,000 ordinary shares of Baht 10 each		450,000	450,000	450,000	450,000
15,000,000 preference shares of Baht 10 each       11       150,000       150,000       150,000       150,000         45,000,000 ordinary shares of Baht 10 each       450,000       450,000       450,000       450,000         Retained (deficit) earnings         Appropriated - statutory reserve       150,000       150,000       150,000       150,000         Unappropriated       286,368       184,453       (68,265)       (43,670)         Other components of shareholders' equity       21,448       23,807       21,448       23,448         Total shareholders' equity       1,057,816       958,260       703,183       729,778			600,000	600,000	600,000	600,000
45,000,000 ordinary shares of Baht 10 each       450,000       450,000       450,000       450,000         Retained (deficit) earnings       Appropriated - statutory reserve       150,000       150,000       150,000       150,000         Unappropriated       286,368       184,453       (68,265)       (43,670)         Other components of shareholders' equity       21,448       23,807       21,448       23,448         Total shareholders' equity       1,057,816       958,260       703,183       729,778	Issued and fully paid					
Retained (deficit) earnings         Appropriated - statutory reserve       150,000       150,000       150,000       150,000         Unappropriated       286,368       184,453       (68,265)       (43,670)         Other components of shareholders' equity       21,448       23,807       21,448       23,448         Total shareholders' equity       1,057,816       958,260       703,183       729,778	15,000,000 preference shares of Baht 10 each	11	150,000	150,000	150,000	150,000
Appropriated - statutory reserve         150,000         150,000         150,000         150,000           Unappropriated         286,368         184,453         (68,265)         (43,670)           Other components of shareholders' equity         21,448         23,807         21,448         23,448           Total shareholders' equity         1,057,816         958,260         703,183         729,778	45,000,000 ordinary shares of Baht 10 each		450,000	450,000	450,000	450,000
Unappropriated         286,368         184,453         (68,265)         (43,670)           Other components of shareholders' equity         21,448         23,807         21,448         23,448           Total shareholders' equity         1,057,816         958,260         703,183         729,778	Retained (deficit) earnings					
Other components of shareholders' equity         21,448         23,807         21,448         23,448           Total shareholders' equity         1,057,816         958,260         703,183         729,778	Appropriated - statutory reserve		150,000	150,000	150,000	150,000
Total shareholders' equity         1,057,816         958,260         703,183         729,778	Unappropriated		286,368	184,453	(68,265)	(43,670)
	Other components of shareholders' equity		21,448	23,807	21,448	23,448
Total liabilities and shareholders' equity         1,163,110         1,082,750         777,746         854,268	Total shareholders' equity		1,057,816	958,260	703,183	729,778
	Total liabilities and shareholders' equity		1,163,110	1,082,750	777,746	854,268

The accompanying notes are an integral part of the financial statements.

Directors

# Union Textile Industries Public Company Limited Income statement

### For the three-month period ended 30 September 2019

(Unit: Thousand Baht except basic earnings per share expressed in Baht) Financial statements

	in which the equity	in which the equity method is applied		Separate financial statements	
<u>Not</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	
Revenues					
Sales and service income 12	96,567	203,415	96,567	203,415	
Other income					
Sales of scrap	3,450	7,198	3,450	7,198	
Rental income	4,654	5,260	4,654	5,260	
Exchange gains	1,276	963	1,276	963	
Others	3,813	1,317	3,813	1,317	
Total revenues	109,760	218,153	109,760	218,153	
Expenses				_	
Cost of sales and service	106,922	193,497	106,922	193,497	
Allowance for diminution in value of inventories 4	13,443	730	13,443	730	
Total cost of sales and service	120,365	194,227	120,365	194,227	
Selling and distribution expenses	1,597	1,885	1,597	1,885	
Administrative expenses	13,165	12,535	13,165	12,535	
Total expenses	135,127	208,647	135,127	208,647	
Profit (loss) before share of profit from					
investments in associated companies,					
finance costs and income tax expenses	(25,367)	9,506	(25,367)	9,506	
Share of profit from investments in					
associated companies 5.2	<u> </u>	11,613	-	-	
Profit (loss) before finance costs					
and income tax expenses	(25,367)	21,119	(25,367)	9,506	
Finance costs	(200)	(162)	(200)	(162)	
Profit (loss) before income tax expenses	(25,567)	20,957	(25,567)	9,344	
Income tax (expense) income 13	528	(608)	528	(608)	
Profit (loss) for the period	(25,039)	20,349	(25,039)	8,736	
Basic earnings per share (Baht) 14					
Profit (loss) for the period	(0.67)	0.34	(0.67)	0.08	

# Union Textile Industries Public Company Limited Statement of comprehensive income

For the three-month period ended 30 September 2019

(Unit: Thousand Baht)

	Financial stat	ements			
	in which the equity m	ethod is applied	Separate financial statements		
	<u>2019</u>	2018	<u>2019</u>	2018	
Profit (loss) for the period	(25,039)	20,349	(25,039)	8,736	
Other comprehensive income:					
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods:					
Profit (loss) on change in value of available-for-sale investments					
Available-for-sale securities of the Company - net of income tax	(1,600)	1,600	(1,600)	1,600	
Available-for-sale securities of associated company - net					
of income tax	-	4,638	-	-	
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods - net of income tax	(1,600)	6,238	(1,600)	1,600	
Other comprehensive income for the period	(1,600)	6,238	(1,600)	1,600	
Total comprehensive income for the period	(26,639)	26,587	(26,639)	10,336	

# Union Textile Industries Public Company Limited Income statement

### For the nine-month period ended 30 September 2019

(Unit: Thousand Baht except basic earnings per share expressed in Baht) Financial statements

Revenues			in which the equity method is applied		Separate financial statements	
Sales and service income   12   400,519   567,851   400,519   567,851		<u>Note</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	2018
Chief income   Cain on sales of investment in associate   S.1   10,632   - 23,797   - Cain on sales of investment in associate   S.1   359           -   -	Revenues					
Gain on sales of investment in associate         5.1         10,632         -         23,797         -           Gain on reclassification of other comprehensive income of associate         5.1         359         -         -         -           Gain on fair value measurement from changes in status of investment         5.1         173,598         -         -         -           Sales of scrap         12,017         117,704         12,017         17,704           Rental income         13,870         15,713         13,870         3,170           Dividend income from other long-term investments         3,170         3,170         3,170         3,170           Gain on disposal of machines and equipment         364         -         364         -           Exchange gains         5,612         3,429         5,612         3,429           Others         5,198         3,676         5,198         3,676           Total revenues         423,723         545,171         423,723         445,547         611,543           Expenses	Sales and service income	12	400,519	567,851	400,519	567,851
Gain on reclassification of other comprehensive   1	Other income					
Income of associate   5.1   359	Gain on sales of investment in associate	5.1	10,632	-	23,797	=
Gain on fair value measurement from changes in status of investment         5.1         173,598         -	Gain on reclassification of other comprehensive					
in status of investment         5.1         173,598         -         <	income of associate	5.1	359	-	-	-
Sales of scrap         12,017         17,704         12,017         17,704           Rental income         13,870         15,713         13,870         15,713           Dividend income from other long-term investments         3,170         3,170         3,170         3,170           Gain on disposal of machines and equipment         364         -         364         -           Exchange gains         5,612         3,429         5,612         3,429           Others         5,198         3,676         5,198         3,676           Total revenues         625,339         611,543         464,547         611,543           Expenses         2         423,723         545,171         423,723         545,171           Allowance for diminution in value of inventories         4         16,273         580         16,273         580           Total cost of sales and service         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,465         590,891         742,763         38,412         42,763         38,412         42,763         38,412         42,663	Gain on fair value measurement from changes					
Rental income         13,870         15,713         13,870         3,170	in status of investment	5.1	173,598	-	-	=
Dividend income from other long-term investments   3,170   3	Sales of scrap		12,017	17,704	12,017	17,704
Gain on disposal of machines and equipment         364         -         364         -           Exchange gains         5,612         3,429         5,612         3,429           Others         5,198         3,676         5,198         3,676           Total revenues         625,339         611,543         464,547         611,543           Expenses         8         423,723         545,171         423,723         545,171           Cost of sales and service         4         16,273         580         16,273         580           Total cost of sales and service         439,996         545,751         439,996         545,751           Selling and distribution expenses         6,706         6,728         6,706         6,728           Administrative expenses         6,706         6,728         6,706         6,728           Administrative expenses         489,465         590,891         489,465         590,891           Total expenses         135,874         20,652         (24,918)         20,652           Profit (loss) before share of profit from investments in associated companies         135,874         20,652         (24,918)         20,652           Share of profit from investments in associated companies         52         4	Rental income		13,870	15,713	13,870	15,713
Exchange gains         5,612         3,429         5,612         3,429           Others         5,198         3,676         5,198         3,676           Total revenues         625,339         611,543         464,547         611,543           Expenses         8         25,339         545,171         423,723         545,171           Cost of sales and service         423,723         545,171         423,723         580           Total cost of sales and service         439,996         545,751         439,996         545,751           Selling and distribution expenses         6,706         6,728         6,706         6,728           Administrative expenses         6,706         6,728         6,706         6,728           Administrative expenses         489,465         590,891         489,465         590,891           Total expenses         135,874         20,652         (24,918)         20,652           Profit (loss) before share of profit from investments in associated companies, finance costs and income tax expenses         135,874         20,652         (24,918)         20,652           Share of profit from investments in associated companies         52         439         16,635         -         -         -           Profit (loss)	Dividend income from other long-term investments		3,170	3,170	3,170	3,170
Others         5,198         3,676         5,198         3,676           Total revenues         625,339         611,543         464,547         611,543           Expenses         8         423,723         545,171         423,723         545,171           Allowance for diminution in value of inventories         4         16,273         580         16,273         580           Total cost of sales and service         439,996         545,751         439,996         545,751           Selling and distribution expenses         6,706         6,728         6,706         6,728           Administrative expenses         42,763         38,412         42,763         38,412           Total expenses         489,465         590,891         489,465         590,891           Profit (loss) before share of profit from investments in associated companies, finance costs and income tax expenses         135,874         20,652         (24,918)         20,652           Share of profit from investments in associated companies         5,2         439         16,635         -         -           Finance costs and income tax expenses         136,313         37,287         (24,918)         20,652           Finance costs         (617)         (392)         (617)         (392)	Gain on disposal of machines and equipment		364	-	364	-
Total revenues         625,339         611,543         464,547         611,543           Expenses         Cost of sales and service         423,723         545,171         423,723         545,171         423,723         545,171         Allowance for diminution in value of inventories         4         16,273         580         16,273         580           Total cost of sales and service         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         439,996         545,751         42,763         38,412         42,763         38,412         42,763         38,412         42,763         38,412         42,763         38,412         42,763         38,412         42,763         38,412         42,763         38,412         42,763         38,412         42,763         38,412         42,763         38,412	Exchange gains		5,612	3,429	5,612	3,429
Cost of sales and service	Others		5,198	3,676	5,198	3,676
Cost of sales and service	Total revenues		625,339	611,543	464,547	611,543
Allowance for diminution in value of inventories 4 16,273 580 16,273 580  Total cost of sales and service 439,996 545,751 439,996 545,751  Selling and distribution expenses 6,706 6,728 6,706 6,728  Administrative expenses 42,763 38,412 42,763 38,412  Total expenses 489,465 590,891 489,465 590,891  Profit (loss) before share of profit from investments in associated companies, finance costs and income tax expenses 135,874 20,652 (24,918) 20,652  Share of profit from investments in associated companies 5.2 439 16,635  Profit (loss) before finance costs and income tax expenses 136,313 37,287 (24,918) 20,652  Finance costs (617) (392) (617) (392)  Profit (loss) before income tax expenses 135,696 36,895 (25,535) 20,260  Income tax (expense) income 13 (34,012) (26) 709 (26)  Profit (loss) for the period 101,684 36,869 (24,826) 20,234	Expenses					
Total cost of sales and service         439,996         545,751         439,996         545,751           Selling and distribution expenses         6,706         6,728         6,706         6,728           Administrative expenses         42,763         38,412         42,763         38,412           Total expenses         489,465         590,891         489,465         590,891           Profit (loss) before share of profit from investments in associated companies, finance costs and income tax expenses         135,874         20,652         (24,918)         20,652           Share of profit from investments in associated companies         5.2         439         16,635         -         -         -           associated companies         5.2         439         16,635         -         -         -           Profit (loss) before finance costs         136,313         37,287         (24,918)         20,652           Finance costs         (617)         (392)         (617)         (392)           Profit (loss) before income tax expenses         135,696         36,895         (25,535)         20,260           Income tax (expense) income         13         (34,012)         (26)         709         (26)           Profit (loss) for the period         101,684         36,8	Cost of sales and service		423,723	545,171	423,723	545,171
Selling and distribution expenses         6,706         6,728         6,706         6,728           Administrative expenses         42,763         38,412         42,763         38,412           Total expenses         489,465         590,891         489,465         590,891           Profit (loss) before share of profit from investments in associated companies, finance costs and income tax expenses         135,874         20,652         (24,918)         20,652           Share of profit from investments in associated companies         5.2         439         16,635         -         -         -           Profit (loss) before finance costs         136,313         37,287         (24,918)         20,652           Finance costs         (617)         (392)         (617)         (392)           Profit (loss) before income tax expenses         135,696         36,895         (25,535)         20,260           Income tax (expense) income         13         (34,012)         (26)         709         (26)           Profit (loss) for the period         101,684         36,869         (24,826)         20,234	Allowance for diminution in value of inventories	4	16,273	580	16,273	580
Administrative expenses         42,763         38,412         42,763         38,412           Total expenses         489,465         590,891         489,465         590,891           Profit (loss) before share of profit from investments in associated companies, finance costs and income tax expenses         135,874         20,652         (24,918)         20,652           Share of profit from investments in associated companies         5.2         439         16,635         -         -         -           associated companies         5.2         439         16,635         -         -         -         -           Profit (loss) before finance costs         136,313         37,287         (24,918)         20,652           Finance costs         (617)         (392)         (617)         (392)           Profit (loss) before income tax expenses         135,696         36,895         (25,535)         20,260           Income tax (expense) income         13         (34,012)         (26)         709         (26)           Profit (loss) for the period         101,684         36,869         (24,826)         20,234	Total cost of sales and service		439,996	545,751	439,996	545,751
Total expenses         489,465         590,891         489,465         590,891           Profit (loss) before share of profit from investments in associated companies, finance costs and income tax expenses         135,874         20,652         (24,918)         20,652           Share of profit from investments in associated companies         5.2         439         16,635         -         -         -           Profit (loss) before finance costs           and income tax expenses         136,313         37,287         (24,918)         20,652           Finance costs         (617)         (392)         (617)         (392)           Profit (loss) before income tax expenses         135,696         36,895         (25,535)         20,260           Income tax (expense) income         13         (34,012)         (26)         709         (26)           Profit (loss) for the period         101,684         36,869         (24,826)         20,234	Selling and distribution expenses		6,706	6,728	6,706	6,728
Profit (loss) before share of profit from investments in associated companies, finance costs and income tax expenses       135,874       20,652       (24,918)       20,652         Share of profit from investments in associated companies       5.2       439       16,635       -       -       -         Profit (loss) before finance costs and income tax expenses       136,313       37,287       (24,918)       20,652         Finance costs       (617)       (392)       (617)       (392)         Profit (loss) before income tax expenses       135,696       36,895       (25,535)       20,260         Income tax (expense) income       13       (34,012)       (26)       709       (26)         Profit (loss) for the period       101,684       36,869       (24,826)       20,234	Administrative expenses		42,763	38,412	42,763	38,412
investments in associated companies,         finance costs and income tax expenses       135,874       20,652       (24,918)       20,652         Share of profit from investments in associated companies       5.2       439       16,635       -       -         Profit (loss) before finance costs and income tax expenses       136,313       37,287       (24,918)       20,652         Finance costs       (617)       (392)       (617)       (392)         Profit (loss) before income tax expenses       135,696       36,895       (25,535)       20,260         Income tax (expense) income       13       (34,012)       (26)       709       (26)         Profit (loss) for the period       101,684       36,869       (24,826)       20,234	Total expenses		489,465	590,891	489,465	590,891
finance costs and income tax expenses       135,874       20,652       (24,918)       20,652         Share of profit from investments in associated companies       5.2       439       16,635       -       -         Profit (loss) before finance costs         and income tax expenses       136,313       37,287       (24,918)       20,652         Finance costs       (617)       (392)       (617)       (392)         Profit (loss) before income tax expenses       135,696       36,895       (25,535)       20,260         Income tax (expense) income       13       (34,012)       (26)       709       (26)         Profit (loss) for the period       101,684       36,869       (24,826)       20,234	Profit (loss) before share of profit from					
Share of profit from investments in associated companies       5.2       439       16,635       -       -         Profit (loss) before finance costs         and income tax expenses       136,313       37,287       (24,918)       20,652         Finance costs       (617)       (392)       (617)       (392)         Profit (loss) before income tax expenses       135,696       36,895       (25,535)       20,260         Income tax (expense) income       13       (34,012)       (26)       709       (26)         Profit (loss) for the period       101,684       36,869       (24,826)       20,234         Basic earnings per share (Baht)       14	investments in associated companies,					
associated companies       5.2       439       16,635       -       -       -         Profit (loss) before finance costs       and income tax expenses       136,313       37,287       (24,918)       20,652         Finance costs       (617)       (392)       (617)       (392)         Profit (loss) before income tax expenses       135,696       36,895       (25,535)       20,260         Income tax (expense) income       13       (34,012)       (26)       709       (26)         Profit (loss) for the period       101,684       36,869       (24,826)       20,234         Basic earnings per share (Baht)	finance costs and income tax expenses		135,874	20,652	(24,918)	20,652
Profit (loss) before finance costs         and income tax expenses       136,313       37,287       (24,918)       20,652         Finance costs       (617)       (392)       (617)       (392)         Profit (loss) before income tax expenses       135,696       36,895       (25,535)       20,260         Income tax (expense) income       13       (34,012)       (26)       709       (26)         Profit (loss) for the period       101,684       36,869       (24,826)       20,234         Basic earnings per share (Baht)       14	Share of profit from investments in					
and income tax expenses         136,313         37,287         (24,918)         20,652           Finance costs         (617)         (392)         (617)         (392)           Profit (loss) before income tax expenses         135,696         36,895         (25,535)         20,260           Income tax (expense) income         13         (34,012)         (26)         709         (26)           Profit (loss) for the period         101,684         36,869         (24,826)         20,234           Basic earnings per share (Baht)         14	associated companies	5.2	439	16,635	-	=
Finance costs         (617)         (392)         (617)         (392)           Profit (loss) before income tax expenses         135,696         36,895         (25,535)         20,260           Income tax (expense) income         13         (34,012)         (26)         709         (26)           Profit (loss) for the period         101,684         36,869         (24,826)         20,234           Basic earnings per share (Baht)         14	Profit (loss) before finance costs					
Profit (loss) before income tax expenses         135,696         36,895         (25,535)         20,260           Income tax (expense) income         13         (34,012)         (26)         709         (26)           Profit (loss) for the period         101,684         36,869         (24,826)         20,234           Basic earnings per share (Baht)         14	and income tax expenses		136,313	37,287	(24,918)	20,652
Income tax (expense) income         13         (34,012)         (26)         709         (26)           Profit (loss) for the period         101,684         36,869         (24,826)         20,234           Basic earnings per share (Baht)         14	Finance costs		(617)	(392)	(617)	(392)
Profit (loss) for the period         101,684         36,869         (24,826)         20,234           Basic earnings per share (Baht)         14	Profit (loss) before income tax expenses		135,696	36,895	(25,535)	20,260
Basic earnings per share (Baht)  14	Income tax (expense) income	13	(34,012)	(26)	709	(26)
	Profit (loss) for the period		101,684	36,869	(24,826)	20,234
Profit (loss) for the period         1.91         0.47         (0.90)         0.10	Basic earnings per share (Baht)	14				
	Profit (loss) for the period		1.91	0.47	(0.90)	0.10

## **Union Textile Industries Public Company Limited** Statement of comprehensive income

For the nine-month period ended 30 September 2019

(Unit: Thousand Baht)

Separate financial statements

<u>2019</u>	<u>2018</u>	2019	<u>2018</u>

Financial statements in which the equity method is applied

	2019	2018	<u>2019</u>	2018
Profit (loss) for the period	101,684	36,869	(24,826)	20,234
Other comprehensive income:				
Other comprehensive income to be reclassified				
to profit or loss in subsequent periods:				
Profit (loss) on change in value of available-for-sale investments				
Available-for-sale securities of the Company - net of income tax	(2,000)	1,200	(2,000)	1,200
Available-for-sale securities of associated company - net				
of income tax	-	3,463	-	-
Other comprehensive income to be reclassified				
to profit or loss in subsequent periods - net of income tax	(2,000)	4,663	(2,000)	1,200
Other comprehensive income not to be reclassified				
to profit or loss in subsequent periods:				
Acturial gain - net of income tax	231	4,609	231	4,609
Other comprehensive income not to be reclassified				
to profit or loss in subsequent periods - net of income tax	231	4,609	231	4,609
Other comprehensive income for the period	(1,769)	9,272	(1,769)	5,809
		40.444	(22.727)	
Total comprehensive income for the period	99,915	46,141	(26,595)	26,043

Union Textile Industries Public Company Limited
Statement of changes in shareholders' equity
For the nine-month period ended 30 September 2019

(Unit: Thousand Baht)

	Financial statements in which the equity method is applied						
	Other components of shareholders' equity						
					Surplus on cha	anges in value of	
					available-for-s	sale investments	
	Issued an	d paid-up	Retained (def	ficit) earnings	Available-for-sale	Available-for-sale	
	share	capital	Appropriated -		securities of	securities of	Total
	Preference shares	Ordinary shares	statutory reserve	Unappropriated	the Company	associated company	shareholders' equity
Balance as at 1 January 2018	150,000	450,000	150,000	77,544	21,847	63,538	912,929
Profit for the period	-	-	_	36,869	-	-	36,869
Other comprehensive income for the period			<u>-</u> _	4,609	1,200	3,463	9,272
Total comprehensive income for the period			<u>-</u> _	41,478	1,200	3,463	46,141
Balance as at 30 September 2018	150,000	450,000	150,000	119,022	23,047	67,001	959,070
Balance as at 1 January 2019	150,000	450,000	150,000	184,453	23,448	359	958,260
Profit for the period	-	-	-	101,684	-	-	101,684
Other comprehensive income for the period	-	-	-	231	(2,000)	22	(1,747)
Other comprehensive income recognised in gain							
on sales of investment in associate	-	-	-	-	-	(22)	(22)
Other comprehensive income classified to							
profit and loss from changes in status of investmen	t					(359)	(359)
Total other comprehensive income for the period				231	(2,000)	(359)	(2,128)
Total comprehensive income for the period				101,915	(2,000)	(359)	99,556
Balance as at 30 September 2019	150,000	450,000	150,000	286,368	21,448		1,057,816
	-	-	-	-		-	-
	_	_	_	_			_

Union Textile Industries Public Company Limited
Statement of changes in shareholders' equity (continued)
For the nine-month period ended 30 September 2019

(Unit: Thousand Baht)

			Separate finance	cial statements		
					Other components	
					of shareholders' equity	
					Surplus on changes	
	Issued and	paid-up	Retained (defic	cit) earnings	in value of investment	
	share ca	pital	Appropriated -		in available-for-	Total
	Preference shares	Ordinary shares	statutory reserve	Unappropriated	sale securities	shareholders' equity
Balance as at 1 January 2018	150,000	450,000	150,000	(66,351)	21,847	705,496
·	130,000	,	130,000		21,047	·
Profit for the period	-	-	-	20,234	-	20,234
Other comprehensive income for the period		<u> </u>	<u> </u>	4,609	1,200	5,809
Total comprehensive income for the period		<u> </u>	<u> </u>	24,843	1,200	26,043
Balance as at 30 September 2018	150,000	450,000	150,000	(41,508)	23,047	731,539
Balance as at 1 January 2019	150,000	450,000	150,000	(43,670)	23,448	729,778
Loss for the period	-	-	-	(24,826)	-	(24,826)
Other comprehensive income for the period	<u> </u>	<u> </u>	<u> </u>	231	(2,000)	(1,769)
Total comprehensive income for the period	<u> </u>	<u> </u>	<u> </u>	(24,595)	(2,000)	(26,595)
Balance as at 30 September 2019	150,000	450,000	150,000	(68,265)	21,448	703,183
	-	-	-	-	-	-

### **Cash flow statement**

### For the nine-month period ended 30 September 2019

(Unit: Thousand Baht)

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	in which the equity method is applied		Separate financial statements	
	<u>2019</u>	2018	<u>2019</u>	2018
Cash flows from operating activities				
Profit (loss) before tax	135,696	36,895	(25,535)	20,260
Adjustments to reconcile profit before tax to				
net cash provided by (paid from) operating activities:				
Depreciation	20,076	21,004	20,076	21,004
Gain on write off/sales of machinery and equipment	(364)	-	(364)	-
Allowance for diminution in value of inventories	16,273	580	16,273	580
Gain on sales of investment in associate	(10,632)	-	(23,797)	-
Gain on reclassification of other comprehensive				
income of associate	(359)	-	-	-
Gain on fair value measurement from changes in				
status of investment	(173,598)	-	-	-
Share of profit from investments in associated				
companies	(439)	(16,635)	-	-
Dividend income	(3,170)	(3,170)	(3,170)	(3,170)
Unrealised loss on exchange	6,709	1,563	6,709	1,563
Provision for long-term employees benefits	14,836	2,326	14,836	2,326
Profit from operating activities before changes in				
operating assets and liabilities	5,028	42,563	5,028	42,563
Operating assets (increase) decrease				
Trade and other receivables	90,377	57,381	90,377	57,381
Inventories	(88,498)	(20,756)	(88,498)	(20,756)
Other current assets	1,231	1,015	1,231	1,015
Other non-current assets	3	5	3	5
Operating liabilities increase (decrease)				
Trade and other payables	(62,391)	(15,616)	(62,391)	(15,616)
Other current liabilities	225	(469)	225	(469)
Paid for long-term employees benefits	(2,308)	(3,475)	(2,308)	(3,475)
Cash flows from (used in) operating activities	(56,333)	60,648	(56,333)	60,648
Cash paid for income tax	(826)	(962)	(826)	(962)
Net cash flows from (used in) operating activities	(57,159)	59,686	(57,159)	59,686

### Cash flow statement (continued)

## For the nine-month period ended 30 September 2019

(Unit: Thousand Baht)

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in which the equity method is applied		Separate financial statements	
2019	2018	<u>2019</u>	2018
(1,672)	(17,053)	(1,672)	(17,053)
367	-	367	-
25,237	-	25,237	-
3,170	3,170	3,170	3,170
27,102	(13,883)	27,102	(13,883)
-	-	-	-
(30,057)	45,803	(30,057)	45,803
120,681	80,520	120,681	80,520
90,624	126,323	90,624	126,323
	2019 (1,672) 367 25,237 3,170 27,102 (30,057) 120,681	2019     2018       (1,672)     (17,053)       367     -       25,237     -       3,170     3,170       27,102     (13,883)       -     -       (30,057)     45,803       120,681     80,520	2019     2018     2019       (1,672)     (17,053)     (1,672)       367     -     367       25,237     -     25,237       3,170     3,170     3,170       27,102     (13,883)     27,102       -     -     -       (30,057)     45,803     (30,057)       120,681     80,520     120,681