



(Translation)

18 May 2021

Subject : Notification on the resolutions of the Board of Directors' Meeting No. 5/2021.

(Connected Transaction)

To : President,

The Stock Exchange of Thailand

The Board of Directors' Meeting of Union Textile Industries Public Company Limited (UT) No. 5/2021 dated Tuesday 18 May 2021 time 10:00 a.m. at the Meeting room floor 8 of Saha-Union Building, No.1828 Sukhumvit Road, Prakhong Tai, Prakhong, Bangkok approved the connected transaction, 2 items, as follows :-

1. Extended lease contract to Union Zojirushi Co., Ltd. details as follow:-

(1) Date and type of transaction: within May 2021

(2) Description of the assets involved and contract :

Part of The Title Deed No. 32694 located at Tambon Bang Samak, Amphur Bangpakong, Chachoensao, which is vacant land and not use in the work place and are in same place of Saha-Union's land, Bangpakong, lease area as follow :-

2.1 The 1,232.50 square meter area, lease contract 3 years period between 1 May 2021 and 30 April 2024, at the rate of 65 Baht per square meter per month with the term of payment 80,112.50 Baht monthly.

2.2 The 14,716 square meter area, lease contract 3 years period between 1 July 2021 and 30 June 2024, at the rate of 65 Baht per square meter per month with the term of payment 956,540 Baht monthly.

(3) Objective and benefits of transaction :

Generating an economic benefit from non-operating assets, maintain the lease area in proper condition, and for the best benefit of UT.

(4) Lease determination, the total value of the consideration and size of transaction:

- Rental rate together with a lease rate of the surrounding area which is fair and acceptable to both parties.
- The total lease value will be 37,319,490 Baht or 3.62% of NTA as of 31 March 2021 amounted 1,032,344,774 Baht.

(5) Connected persons and relationships to the company :

Connected Person	UT		UZ	
	Position	% of Shares	Position	% of Shares
Saha-Union Plc. (SUC)	Shareholder	49.88	Shareholder	51
Mr.Chutindhorn Darakananda	Director	0.63	Director	-
Mrs.Chantorntree Darakananda**	Director	0.36	Director	-

** included related persons.

2 Lease contract to Union Micron Clean Co., Ltd. (MRC) regarding some area of spinning 2-3 building.

(1) Date and type of transaction: within May 2021

(2) Description of the assets involved and contract :

The 4,417.60-square meter area, part of the spinning mill 2-3 building, to be used as a production area and warehouse, at the rate of 60 Baht per square meter per month with the term of payment 265,056 Baht monthly, The 556.50 square meter as general use, at the rate of 50 Baht per square meter per month with the term of payment 27,825 Baht monthly. The lease contract is a 3 years period between 1 July 2021 and 30 June 2024.

(3) Objective and benefits of transaction:

Generating an economic benefit from non-operating assets, maintain the lease area in proper condition, and for the best benefit of UT.

(4) Lease determination, the total value of the consideration and size of transaction :

- Rental rate together with a lease rate of the surrounding area which is fair and acceptable to both parties.
- The total lease value will be 10,543,716 Baht or 1.02% of NTA as of 31 March 2021 amounted 1,032,344,774 Baht.

(5) Connected persons and relationships to the company:

Connected Person	UT		MRC	
	Position	% of Shares	Position	% of Shares
Saha-Union Plc. (SUC)	Shareholder	49.88	Shareholder	25
Mr.Chutindhorn Darakananda	Director	0.63	Director	-
Mrs.Chantorntree Darakananda**	Director	0.36	Director	-

** included related persons.

- The list in article no.1 and no.2 are connecting transaction category 3 classified as short term property rental or lease for not longer than 3 years period. The total

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transaction amount 47,863,206 Baht equal to 4.64% of NTA as of 31 March 2021 amounted 1,032,344,774 Baht.

- The Company has connected transactions during the past 6 months in category 3. The total transaction amount 105,120 Baht equal to 0.01% of NTA, when combined with this connected transaction, will have the total transaction amount 47,968,326 Baht equal to 4.65% of NTA.
- The value of the transaction is greater than 20 million Baht or more than 3% of the net tangible asset. It is a great size transaction, have to be approved by The Board of Directors and SET must be informed.

Opinions of the Audit Committee and the Board of Directors:

- Both connected transactions are reasonable and appropriate, fair and acceptable to the concerned parties, no impact to company business operation and keep the unused assets in proper working condition, and in the best interest of the Company.
- On this concern agenda, directors classified as connected persons in article 1 (5) and article 2 (5) have not the right to vote and not attend the meeting on this agenda.

Please be informed accordingly.

Yours sincerely,

-Signature-

(Mrs. Srinual Sombatpraiwan)

Managing Director

