



(Translation)

19 May 2020

Subject : Notification on the resolutions of the Board of Directors' Meeting No. 5/2020.  
(Connected Transaction)

To : Director and Manager  
The Stock Exchange of Thailand

The Board of Directors' Meeting of Union Textile Industries Public Company Limited (UT) No. 5/2020 dated Tuesday 19 May 2020 time 10:00 a.m. at the Meeting room floor 8 of Saha-Union Building, No.1828 Sukhumvit Road, Prakhong Tai, Prakhong, Bangkok approved the connected transaction, lease contract to Union Micron Clean Co., Ltd. (MRC) regarding some area of spinning 2-3 building, detail as follows :-

1. Date and type of transaction: within May 2020
2. Description of the assets involved :

The 325-square meter area, part of the spinning mill 2-3 building, to be used as a production area and warehouse. The lease contract is a 14-month period between 1 May 2020 and 30 June 2021, at the rate of 60 Baht per square meter per month with the term of payment 19,500 Baht monthly.

3. Objective and benefits of transaction :

Generating an economic benefit from non-operating assets, maintain the lease area in proper condition, and for the best benefit of UT.

4. Lease determination, the total value of the consideration and size of transaction :

Based on the current rental rate together with a lease rate of the surrounding area which is fair and acceptable to both parties. The total lease value will be 273,000 Baht or 0.02% of NTA as of 31 March 2020 amounted 1,095,661,545 Baht.

5. Connected persons and relationships to the company :

Connected Person	UT		MRC	
	Position	% of Shares	Position	% of Shares
Saha-Union Plc. (SUC)	Shareholder	49.88	Shareholder	25
Miss Dalad Saphavichaikul	Chairman	0.08	Chairman	-
Mr.Chutindhorn Darakananda	Director	0.63	Director	-
Mrs. Pimporn Chotirattanakul	Managing Director	-	Director	-
Mrs.Chantorntree Darakananda**	Director	0.36	Director	-

\*\* included related persons.

- UT and MRC have common major shareholder and directors.
- This connected transaction is classified as a short-term property rental or lease for not longer than 3 year period.
- The Company has connected transactions during the past 6 months. The total transaction size is 0.15%, when combined with this connected transaction, will have the total transaction size equal to 0.17%.
- The value of the transaction is greater than 0.03% but less than 3% of the net tangible asset. It is a medium size transaction, SET must be informed.

6. Opinions of the Audit Committee and the Board of Directors :

Both connected transactions are reasonable and appropriate, fair and acceptable to the concerned parties, no impact to company business operation and keep the unused assets in proper working condition, and in the best interest of the Company.

On this concern agenda, directors classified as connected persons have not the right to vote and not attend the meeting on this agenda.

Please be informed accordingly.

Yours sincerely,

-Signature-

(Mrs. Pimporn Chotirattanakul)

Managing Director