



(Translation)

April 24, 2018

Subject: Notification on the resolutions of the Board of Directors' Meeting No. 4/2018  
(Amend rental area of the connected transaction)

To: Director and Manager  
The Stock Exchange of Thailand

Ref.: Company disclosure dated March 21, 2018, Notification on the resolutions of the Board of Directors' Meeting No. 3/2018 (Connected Transaction).

The Board of Directors' Meeting of Union Textile Industries Public Company Limited No. 4/2018 held on April 24, 2018 at 9.30 a.m. at the Meeting room floor 8 of Saha-Union Building, No.1828 Sukhumvit Road, Prakhonong Tai, Prakhonong, Bangkok, has approved amending of the connected transaction with the Union Zojirushi Company Limited (UZ) regarding rental area as stated in the reference disclosure amending from 1,320.15 square meters to be 1,232.50 square meters, with details as follows:-

1. Date of the transaction : within Apr 2018
2. Description of the asset involved and lease duration :
  - The 1,232.50 square meter area which is part of land of Deed title No. 32694 located at Bangsamak, Bangpakong, Chacheongsao. The rental area is vacant and not in business operation and located in the area of Saha-Union group Bangpakong branch.
  - Lease duration is a 3 year period from 1 May 2018 until 30 April 2021. The rental rate is 65 Baht per square meter per month, monthly payment at 80,112.50 Baht.
3. Objective and benefits of transaction :

The Company has additional revenue and economic benefit from non-operating assets.
4. Lease determining, total value of the consideration and size of transaction :
  - Based on the current rental rate, including market rate surrounding areas which is fair and acceptable by both parties.
  - The total value will be 2,884,050 Baht or 0.32 % of the company's net tangible asset amounted 907,598,119 Baht, as of 31 December 2017.

5. Connected persons and relationship to the company :

Connected person	UT		UZ	
	Position	% of shares	Position	% of shares
Saha-Union Plc	Shareholder	49.882	Shareholder	51
Miss Dalad Saphavichaikul	Chairman	0.075	Chairman	-
Mr. Chutindhon Darakananda	Director	0.634	Director	-
Mrs. Chantornree Darakananda (include connected persons)	Director	0.359	Director	-

Since UT and UZ has common major shareholder and directors, this transaction is classified a short-term property rental or lease type which its value is moderate significance scale, greater than 0.03% but less than 3% of NTA, this transaction must be disclosed to the Stock Exchange of Thailand (SET).

6. Opinions of the Audit Committee and the Board of Directors :

This transaction is appropriate, fair and acceptable, and increased non-operating income. This transaction does not impact to the company business operation and keep the land area in proper environmental condition.

7. The connected persons on item 5 did not attend this agenda and there is no right to vote.

Please be informed accordingly.

Yours sincerely,

-Signature-

(Mrs. Pimporn Chotirattanakul)

Managing Director