



(Translation)

29 August 2017

Subject: Notification on the resolutions of the Board of Directors' Meeting No. 8/2017.
(Disclosure of Connected Transactions)

To: Director and Manager
The Stock Exchange of Thailand

The Board of Directors' Meeting of Union Textile Industries Public Company Limited (UT) No. 8/2017 dated Tuesday 29 August 2017 at 10:00 a.m. at the Meeting room floor 8 of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Prakhong, Bangkok approved the connected transactions with Union Micron Clean Co.,Ltd. (MRC) as follows :-

1 Date and type of transaction :

1 July 2017 – 30 June 2018, MRC leased 556.50 square meter space.

2 Description of the assets involved :

Some concrete open space of the spinning mill 2-3 which is located within the company area and not appropriate to do any business with other entities.

3 Objective and benefits of transaction :

To keep lease area in proper condition, the company has additional revenue and economic benefit from non-operating assets. This lease transaction is in best beneficial of UT.

4 Lease determination, total value of the consideration and size of transaction :

This transaction may be exceptional or hard to demonstrate that it is within normal commercial terms. The lease calculation is based on fairly cost-benefit at agreeable and acceptable by both parties.

The total value will be 333,900 Baht or 0.04% of company's net tangible asset as on 30 June 2017 amounted 870,699,158 Baht.

5 Connected persons and relationships to the company :

As shown on the table, UT and MRC has common major shareholder and directors, this connected transaction is classified as a short-term property rental or lease which its value is greater than 0.03% but less than 3% of NTA. It is a moderately significant transaction, SET must be informed.

Connected Person	UT		MRC	
	Position	% of Shares	Position	% of Shares
Saha-Union Plc. (SUC)	Shareholder	49.88	Shareholder	25
Miss Dalad Saphavichaikul	Chairman	0.08	Chairman	-
Mrs. Pimporn Chotirattanakul	Managing Director	-	Director	-
Mr. Chutindhon Darakananda	Director	0.63	Director	-
Mrs. Chantornree Darakananda**	Director	0.36	Director	-

** included connected persons

6 Opinions of the Audit Committee and the Board of Directors :

This transaction is appropriate, fair and acceptable, no impact to company business operation, maintain the unused area in proper working condition, and in the best interests of the Company.

7 The connected persons on item 5 did not attend this agenda and have not the right to vote.

Please be informed accordingly.

Yours sincerely,

-Signature-

(Mrs. Pimporn Chotirattanakul)

Managing Director

