



[Translation]

March 30, 2021

Subject : Notification on the Resolutions of the 28th Annual General Meeting of the Shareholders

To : President,

The Stock Exchange of Thailand

The resolutions of the 28th Annual General Meeting of the Shareholders of Union Textile Industries Public Company Limited (UT) held on March 30, 2021 at 9.30 a.m., at the Meeting room, 9th Floor of Saha-Union Building, No. 1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, were as follows :-

1. The Meeting certified the 27th Annual General Meeting of the Shareholders.

The votes were 50,872,845 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

2. The Meeting acknowledged the Board of Directors' Report on the Past Year Performance.

3. The Meeting endorsed the Balance Sheet and Statements of Profit and Loss or Financial Statements for the year ending December 31, 2020.

The votes were 51,918,645 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

Remark: In this session, there was 2 additional attendant with 1,045,800 shares.

4. The Meeting resolved to suspend the 2020 dividend payments to the Common Shareholders as the Company's operating has a loss. In line with the Company's Regulations, Preferred Shareholders who were entitled to a 14% per annum dividend, the 2020 rightful dividends were to be accumulated and carried over for a period of not exceeding 7 years.

The votes were 51,918,645 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

5. The Meeting resolved to nominate the entire Board of Directors.

The votes were 51,918,545 votes, Against : 100 votes, Abstain : 0 vote, Voided Ballot 0 vote.

6. The Meeting approved to nominate the 3 Directors :

1. Mr. Preecha Shunhavanich

2. Mrs. Srinual Sombatpraiwan

3. Mr. Pitya Mahanond

The votes were 51,918,645 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

7. The Meeting approved to define the following authorities of Directors :- “Two Directors co-sign and affix the Company’s seal, excluding members of the Audit Committee and/or Independent Directors which comprise of Mrs. Oranuj Soongswang, Mr. Preecha Wattanasaranont and Mr. Pitya Mahanond”.

The votes were 51,918,645 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

8. The Meeting approved to fix the 2021 Directors’ remuneration at the budget not exceeding Bath 1,500,000 per year (identical to the year 2020). The Board of Directors were assigned to handle its proper allocations.

The votes were 51,918,645 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

9. The Meeting approved the appointment of Ms. Sineenart Jirachaikhuan Khan Certified Public Accountant No. 6287 (2nd year Certified Public Accountant) or Mr. Khitsada Lerdwana Certified Public Accountant No. 4958 or Mr. Termphong Opanaphan Certified Public Accountant No. 4501 or Ms. Vissuta Jariyathanakorn Certified Public Accountant No. 3853 of EY Office Limited as the Company 2021 Auditors. The remuneration for auditing the Company’s accounts including the reviewing of the 3 quarterly Financial Statements would be Baht 1,170,000, which is Baht 100,000 lower than the amount paid in 2020. There were no other service charges.

The votes were 51,918,645 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

10. The Meeting acknowledged the termination of textile operation and searching for a new business.

The Minutes of the 28th Annual General Meeting of the Shareholders would be finished and delivered to The Stock Exchange of Thailand (SET) within 14 days following the Meeting date (according to the regulations of SET), and disclosed on the Company’s website (www.ut.co.th) from April 9, 2021 onwards.

Please be informed accordingly.

Yours sincerely,

- Signature -

Mrs. Pimporn Chotirattanakul

Managing Director

