



[Translation]

April 21, 2020

Subject : Notification on the Resolutions of the 27th Annual General Meeting of the Shareholders

To : The Director and Manager
The Stock Exchange of Thailand

The resolutions of the 27th Annual General Meeting of the Shareholders of Union Textile Industries Public Company Limited (UT) held on April 21, 2020 at 10.30 a.m., at the Meeting room, 9th Floor of Saha-Union Building, No. 1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, were as follows :-

1. The Meeting certified the 26th Annual General Meeting of the Shareholders.
The votes were 49,720,533 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.
Remark : In this session, there was 2 additional attendant with 3,897,400 shares.
2. The Meeting acknowledged the Board of Directors' Report on the Past Year Performance.
3. The Meeting endorsed the Balance Sheet and Statements of Profit and Loss or Financial Statements for the year ending December 31, 2019.
The votes were 49,720,533 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.
4. The Meeting resolved to suspend the 2019 dividend payments to the Common Shareholders as the Company's operating has a loss and the Company still carried over an accumulated loss. In line with the Company's Regulations, Preferred Shareholders who were entitled to a 14% per annum dividend, the 2019 rightful dividends were to be accumulated and carried over for a period of not exceeding 7 years.
The votes were 49,720,533 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.
5. The Meeting resolved to nominate the entire Board of Directors.
The votes were 49,717,033 votes, Against : 3,500 votes, Abstain : 0 vote, Voided Ballot 0 vote.
6. The Meeting approved to nominate the 3 Directors who were due to retire for another term.
 1. Mrs. Chantornree Darakananda
 2. Mr. Peravudh Lowhaphandu
 3. Mrs. Saranya DarakanandaThe votes were 49,720,533 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

7. The Meeting approved to define the following authorities of Directors:- "Two Directors co-sign and affix the Company's seal, excluding Mrs.Oranuj Soongswang, Mr.Pilastpong Subsermsri and Mr. Preecha Wattanasaranont, the Audit Committee and/or the Independent Directors".
The votes were 49,720,533 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.
8. The Meeting approved to fix the 2020 Directors' remuneration at an amount not exceeding Baht 1,500,000 per year (identical to the year 2019). The Board of Directors were assigned to handle its proper allocations.
The votes were 49,720,533 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.
9. The Meeting approved the appointment of Ms. Sineenart Jirachaikhuankhan Certified Public Accountant No. 6287 (1st year Certified Public Accountant) or Mr. Khitsada Lerdwana Certified Public Accountant No. 4958 or Mr. Termphong Opanaphan Certified Public Accountant No. 4501 or Ms. Vissuta Jariyathanakorn Certified Public Accountant No. 3853 of EY Office Limited as the Company 2020 Auditors. The remuneration for auditing the Company's accounts including the reviewing of the 3 quarterly Financial Statements would be Baht 1,270,000, which is Baht 80,000 higher than the amount paid in 2019. There were no other service charges.
The votes were 49,720,533 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

The Minutes of the 27th Annual General Meeting of the Shareholders would be finished and delivered to The Stock Exchange of Thailand (SET) within 14 days following the Meeting date (according to the regulations of SET), and disclosed on the Company's website (www.ut.co.th) from April 30, 2020.

Please be informed accordingly.

Yours sincerely,

- Signature -

Mrs. Pimporn Chotirattanakul

Managing Director