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Nor. 9/2013

April 23, 2013

Subject : Report on the Annual General Shareholders' Meeting No. 20

To : Director and Manager  
The Stock Exchange of Thailand

The Company would like to report the resolution of the Annual General Shareholders' Meeting of Union Textile Industries Public Company Limited (UT) No. 20 which was held on April 23, 2013 at 10.30 a.m. at 9<sup>th</sup> floor, Meeting Room of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Phrakonong, Bangkok. The meeting had the resolutions as follows :-

1. The Meeting unanimously certified the Annual General Shareholders' Meeting No. 19 with 49,103,743 votes with no objection nor abstention.

2. The Meeting unanimously acknowledged the Board of Directors' report on the past year's performance.

3. The Meeting unanimously endorsed the Balance Sheet and Profit and Loss Statements for the year ending December 31, 2012 with 50,750,343 votes with no objection nor abstention.

Remark : In this session, there were 4 additional attendants with 1,646,600 shares.

4. The Meeting unanimously resolved to suspend the dividend payment for the year 2012 as the Company's operation was at a loss. According to the Company's Article of Association, the dividend which the Preferred Shareholders were entitled to receive at 14% annually, would be accumulated, as the 2012 rightful dividend, for a period not longer than 7 years. The votes were 50,750,343 with no objection nor abstention.

5. The Meeting unanimously approved to elect the entire group of Directors with 50,750,343 with no objection nor abstention.

6. The Meeting unanimously approved the appointment of the following Directors to replace the retired Directors:-

1. Miss Sriwarin Jirapakkana
2. Mrs. Boonserm Vimuktanandana
3. Mr. Chutindhon Darakananda

The votes were 50,750,343 with no objection nor abstention.

The company's total Directors remained 9 persons as follows:-

1. Miss Sriwarin Jirapakkana
2. Mrs. Boonserm Vimuktanandana
3. Mr. Pilastpong Subsermsri
4. Mrs. Sutinee Khunwongsa
5. Mr. Vichai Chaitaneeyachat
6. Mr. Thitivat Suebsaeng
7. Miss Dalad Suptawichaikul
8. Mr. Chutindhon Darakananda
9. Capt. Supich Sankhagowit RTN.

7. The Meeting unanimously defined the scope of Directors' authority as follows:- "Two Directors, with the exceptions of Mrs. Boonserm Vimuktanandana, Mr. Pilaspong Subsermsri and Mrs. Sutinee Khunwongsa who are the Audit Committee and/or the Independent Directors, co-sign and affix the Company Seal" : with 50,750,343 with no objection nor abstention.

8. The Meeting unanimously approved to fix the 2013 Directors' remuneration at an amount not exceeding 1.5 Million Baht per year (similar to the year 2012). The Board of Directors was assigned to handle its proper allocations. : with 50,750,343 with no objection nor abstention.

9. The Meeting unanimously appointed Mr. Narong Pantawong (Certified Auditor No. 3315) and/or Mr. Termphong Opanaphan (Certified Auditor No. 4501) and/or Mr. Krisada Lertwana (Certified Auditor No. 4958) of Ernst & Young Office Limited as the Company 2013 Auditors (3<sup>rd</sup> year Auditor). The remuneration for auditing the Company's accounts including the reviewing of the 3 quarters financial statements would be at a rate of Baht 960,000 (similar to the year 2012). There were no other service charges. with 50,750,343 with no objection nor abstention.

Please be informed accordingly.

Yours sincerely,

- Signature -

Mr. Vichai Chaitaneeyachat

Managing Director